

**Belmont FWSD No. 1 of Denton County**

|                                            | ACTUALS<br>as of 12/17/24 | BUDGET<br>FYE 1/31/24 | Approved<br>BUDGET<br>FYE 1/31/25 |
|--------------------------------------------|---------------------------|-----------------------|-----------------------------------|
| <b><u>DISTRICT REVENUES</u></b>            |                           |                       |                                   |
| Franchise Fees - Electric                  | \$ 238,184.41             | \$ 200,000.00         | \$ 200,000.00                     |
| Franchise Fees - Trash                     | 62,626.42                 | 55,000.00             | 55,000.00                         |
| Franchise Fees - Gas                       | 144,881.96                | 120,000.00            | 120,000.00                        |
| Maintenance Tax Revenue                    | 225,401.72                | 1,500,000.00          | 1,500,000.00                      |
| Building Permit Fees                       | 525,200.00                | 500,000.00            | 500,000.00                        |
| Tesidential Permit Fees                    | 5,584.02                  | 0.00                  | 0.00                              |
| Commercial Inspections                     | 20,000.00                 | 0.00                  | 0.00                              |
| Investment Income                          | 132,652.93                | 105,484.00            | 105,484.00                        |
| <b>TOTAL REVENUE</b>                       | <b>1,354,531.46</b>       | <b>2,480,484.00</b>   | <b>2,480,484.00</b>               |
| <b><u>DISTRICT EXPENSES</u></b>            |                           |                       |                                   |
| Bulk Water Purchases                       | 30,930.21                 | 0.00                  | 0.00                              |
| Directors Fees                             | 16,828.00                 | 19,006.00             | 19,006.00                         |
| Payroll Taxes                              | 1,219.74                  | 1,520.00              | 1,520.00                          |
| Legal Fees                                 | 137,473.90                | 148,500.00            | 148,500.00                        |
| Audit Fees                                 | 21,250.00                 | 20,100.00             | 20,100.00                         |
| Engineering Fees - General                 | 162,510.00                | 265,000.00            | 265,000.00                        |
| Election Expenses                          | 4,753.96                  | 3,500.00              | 3,500.00                          |
| Traffic Studies                            | 16,816.67                 | 10,000.00             | 50,000.00                         |
| Bookkeeping Fees                           | 14,357.84                 | 16,800.00             | 16,800.00                         |
| Repairs & Maintenance                      | 29,800.00                 | 15,000.00             | 15,000.00                         |
| Legal Notices/Publications/Agenda Postings | 1,265.00                  | 1,500.00              | 1,500.00                          |
| Utilities - Street Lights - Electric Bill  | 14,105.49                 | 14,420.00             | 14,420.00                         |
| Insurance                                  | 6,725.00                  | 7,000.00              | 7,000.00                          |
| Travel expense & Conference attendance     | 1,226.14                  | 100.00                | 100.00                            |
| Registration / Membership Fees             | 2,600.00                  | 1,500.00              | 1,500.00                          |
| Website expense & Communication            | 29,362.98                 | 48,000.00             | 48,000.00                         |
| Other Expenses                             | 11,355.96                 | 3,000.00              | 3,000.00                          |
| Street Light / Sign Maintenance & Repairs  | 35,358.00                 | 90,000.00             | 90,000.00                         |
| Street Light inspection                    | 0.00                      | 22,990.00             | 22,990.00                         |
| Building inspections                       | 106,909.94                | 260,000.00            | 260,000.00                        |
| Police Services                            | 433,972.00                | 660,000.00            | 660,000.00                        |
| DCAD                                       | 56,200.04                 | 45,000.00             | 45,000.00                         |
| Animal Control                             | 36,405.60                 | 56,682.00             | 56,682.00                         |
| <b>TOTAL EXPENSE</b>                       | <b>1,171,426.47</b>       | <b>1,709,618.00</b>   | <b>1,749,618.00</b>               |
| <b><u>CAPITAL OUTLAY</u></b>               |                           |                       |                                   |
| Road Improvements                          | 97,438.38                 | 0.00                  | 0.00                              |
| Cleveland Gibbs-signage                    | 0.00                      | 20,000.00             | 20,000.00                         |
| Meadows Detention Improvements             | 98,188.88                 | 25,000.00             | 25,000.00                         |
| OJRW - Improvements                        | 583,921.13                | 300,000.00            | 300,000.00                        |
| <b>TOTAL CAPITAL OUTLAY</b>                | <b>779,548.39</b>         | <b>345,000.00</b>     | <b>345,000.00</b>                 |
| <b>NET GAIN(LOSS)</b>                      | <b>(596,443.40)</b>       | <b>425,866.00</b>     | <b>385,866.00</b>                 |

2023 net taxable value \$1,166,015,233 Rate: .195 @ 98% collection rate.

**APPENDICES:**

- A. Audited District Financial Statements
- B. District Bond Transcripts
- C. District Bond Election Engineering Reports